


Section 2 – Accounting Statements 2017/18 for

FLAUDEN PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2017 £	31 March 2018 £	
1. Balances brought forward	21,685	18,873	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	5,299	5,240	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	4,277	3,974	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	0	0	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	12,388	10,684	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	18,873	17,403	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	19,496	21,607	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	13,208	13,308	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	0		The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets.
		✓	N.B. The figures in the accounting statements above do not include any Trust transactions.

I certify that for the year ended 31 March 2018 the Accounting Statements in this Annual Governance and Accountability Return present fairly the financial position of this authority and its income and expenditure, or property present receipts and payments, as the case may be.

Signed by Responsible Financial Officer



Date

18/05/2018

I confirm that these Accounting Statements were approved by this authority on this date:

18/05/2018

and recorded as minute reference:

7.7

Signed by Chairman of the meeting where approval of the Accounting Statements is given

Explanation of variances

Name of smaller authority: FLAUDEN PARISH COUNCIL

County area (local councils and parish meetings only): HERTFORDSHIRE

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																		
Box 2 <i>Precept or Rates and Levies</i>	5,299	5,240	59	Negligible	No material variance																		
Box 3 <i>Total other receipts</i>	4,277	3,974	303	7%	No material variance																		
Box 4 <i>Staff costs</i>	NA																						
Box 5 <i>Loan interest/ capital repayments</i>	NA																						
Box 6 <i>All other payments</i>	12,388	10,684	1,704	14%	No material variance																		
Box 9 <i>Total fixed assets & long term investments & assets</i>	13,208	13,308	100	Negligible	No material variance																		
Box 10 <i>Total borrowings</i>	None	None																					
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because the authority held earmarked reserves at the year end as follows</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Cash Flow requirement</td> <td style="text-align: right;">£ 1,400</td> </tr> <tr> <td>Working funds of Flaunden Flyer Committee</td> <td style="text-align: right;">£ 499</td> </tr> <tr> <td>Provision for cost of Parish Elections</td> <td style="text-align: right;">£ 1,600</td> </tr> <tr> <td>Highways Contribution Fund (White Lining Contribution)</td> <td style="text-align: right;">£ 2,500</td> </tr> <tr> <td>Village Gates Replacement Sinking Fund</td> <td style="text-align: right;">£ 5,500</td> </tr> <tr> <td>Planning Advice Reserves</td> <td style="text-align: right;"><u>£ 2,400</u></td> </tr> <tr> <td>Total Earmarked Reserves</td> <td style="text-align: right;">£ 13,899</td> </tr> <tr> <td>Balance – unallocated Reserves</td> <td style="text-align: right;"><u>£ 3,504</u></td> </tr> <tr> <td>Total Reserves</td> <td style="text-align: right;"><u>£ 17,403</u></td> </tr> </table>					Cash Flow requirement	£ 1,400	Working funds of Flaunden Flyer Committee	£ 499	Provision for cost of Parish Elections	£ 1,600	Highways Contribution Fund (White Lining Contribution)	£ 2,500	Village Gates Replacement Sinking Fund	£ 5,500	Planning Advice Reserves	<u>£ 2,400</u>	Total Earmarked Reserves	£ 13,899	Balance – unallocated Reserves	<u>£ 3,504</u>	Total Reserves	<u>£ 17,403</u>
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Difference between boxes 7 and 8	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Box 8</td> <td style="text-align: right;">£ 21,607</td> </tr> <tr> <td>Add: Debtors</td> <td style="text-align: right;">£ 372</td> </tr> <tr> <td>Deduct: Creditors and Prepayments</td> <td style="text-align: right;"><u>£ 4,575</u></td> </tr> <tr> <td>Box 7</td> <td style="text-align: right;"><u>£ 17,404</u></td> </tr> </table>					Box 8	£ 21,607	Add: Debtors	£ 372	Deduct: Creditors and Prepayments	<u>£ 4,575</u>	Box 7	<u>£ 17,404</u>										
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